

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
INDEPENDENCE METROPOLITAN DISTRICT NO. 1
HELD
December 11, 2023**

A Regular Meeting of the Board of Directors of the Independence Metropolitan District No. 1 was held virtually on December 11, 2023, at 2:00 p.m. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Timothy Craft, President
Jim Yates, Secretary/Treasurer
Brittney Dillman, Assistant Secretary
Caleb Scott, Assistant Secretary

Director Treusch was unable to participate – excused absence.

Also, in attendance were:

Dianne Miller, Miller & Associates Law Offices, LLC
Kurt Schlegel, Special District Solutions, Inc.

CALL TO ORDER:

Ms. Miller stated that a quorum of the Board was present, and Director Craft called the meeting to order at 2:18 p.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Ms. Miller stated that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors prior to this meeting and no new conflicts of interest were disclosed at the meeting.

APPROVAL OF AGENDA:

After review of the Agenda Director Craft moved that the Boards approve the Agenda as presented. Upon a second by Director Dillman a vote was taken, and the motion carried unanimously.

CONSENT AGENDA:

Director Craft moved that the Boards approve the Consent Agenda consisting of the following item, as presented:

1. Approval of Minutes from the Special Meeting of September 26, 2023 (enclosure)

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2. Ratification of District No. 1 Payments made through November 30, 2023 represented by Check Nos. 1220 – 1230 totaling \$163,622.73.

Upon a second by Director Dillman a vote was taken, and the motion carried unanimously.

CORRESPONDENCE:

None

PUBLIC COMMENT:

None

NEW BUSINESS:

2024 District Budget: Mr. Schlegel stated that the required notice of 2024 Budget Hearings was published in the Ranchland News and presented for the Board’s Review and Consideration a proposed Operating Budget for the Independence Metropolitan District No. 1. President Craft opened the Public Hearing on the proposed 2024 Operating Budget. Hearing no public comment, President Craft closed the Public Hearing @ 2:36 p.m.

Following discussion Director Yates moved that the Board approve and adopt the 2024 Budget Resolution, Appropriating Funding for Expenditures and Approving the Certification of a sufficient Operations Mill Levy to cover projected 2024 Operations expenditures and a Debt Service Mill Levy of 55.055 Mills for 2024, pending receipt of the District’s Final Assessed Valuation from Elbert County. Upon a second by Director Dillman a vote was taken, and the motion carried unanimously.

2024 Annual Administrative Resolution: Ms. Miller presented for the Board’s Review and Consideration an Annual Administrative Resolution for the Independence Metropolitan District No. 1. Director Yates moved that the Board adopt the Annual Administrative Resolution as presented. Upon a second by Director Scott a vote was taken, and the motion carried unanimously.

Workers’ Compensation Insurance Waiver Resolution: Ms. Miller presented for the Board’s Review and Consideration a Resolution waiving Worker’s Compensation Insurance for the Independence Metropolitan District No. 1 for 2024. Director Yates moved that the Board adopt the Resolution as presented. Upon a second by Director Scott a vote was taken, and the motion carried unanimously.

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**FINANCIAL AND
MANAGEMENT ITEMS:**

Review of Unaudited Financial Statements: Mr. Schlegel presented copies of the unaudited October 31, 2023 Financial Statements for the District for the Board's review.

2023 Audit Exemption Applications: Mr. Schlegel discussed the requirement to complete an Audit Exemption Application for the Independence Metropolitan District No. 1 and requested that the Board appoint the District's Accountant to complete and submit this application. Director Yates moved that the Board Appoint the District's Accountant to complete and file 2023 Audit Exemption Application for District No. 1. Upon a second by Director Dillman a vote was taken, and the motion carried unanimously.

DIRECTOR'S ITEMS:

None

NEXT MEETING:

The Board members determined that the next regular meeting is scheduled for June 14, 2024, and Special Meetings will be called as necessary.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 2:47 p.m.

Respectfully Submitted:

Kurt Schlegel

Secretary for the Meeting