

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
INDEPENDENCE METROPOLITAN DISTRICT NO. 2 & 3
HELD
July 29, 2024**

A Special Board of Directors Meeting of the Independence Metropolitan District Nos. 2 & 3 was held virtually on July 29, 2023, at 11:15 a.m. The meeting was open to the public.

ATTENDANCE:

Timothy Craft, President
Jim Yates, Secretary / Treasurer
Randall Roberts, Assistant Secretary
Jeff Keeley, Assistant Secretary

Also, in attendance were:

6 Residents / members of the public
Dianne Miller, Miller & Associates Law Offices, LLC
Elliott Moery, The Adams Group
Kurt Schlegel, Special District Solutions, Inc.

CALL TO ORDER:

Mr. Schlegel called the role and noted that a quorum of the Board was present, Director Draft called the meetings to order at 11:33 a.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Mr. Schlegel stated that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors prior to this meeting and no new conflicts of interest were disclosed at the meeting.

APPROVAL OF AGENDA:

After review of the Agenda Director Keeley moved that the Board approve the Agenda as presented. Upon a second by Director Yates, a vote was taken and the motion carried unanimously.

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CONSENT AGENDA:

After review of Consent Agenda items Director Yates moved that the Board approve the Consent Agenda consisting of the following items, as presented:

1. Approval of Minutes from the Regular Meeting Held December 18, 2023
2. Ratification of District Payments for the period ending July 29, 2024

Upon a second by Director Keeley, a vote was taken and the motion carried unanimously.

PUBLIC COMMENT:

None

NEW BUSINESS:

2023 Financial Audit – District No. 2: Mr. Moery presented and reviewed the DRAFT Financial Audit for the District with the Board of Directors.

2023 Financial Audit – District No. 3: Mr. Moery presented and reviewed the DRAFT Financial Audit for the District with the Board of Directors. Director Yates moved that the Board approve and accept the 2023 Financial Audits for the Independence Metropolitan District Nos. 2 and 3, pending any final revisions by the Auditor or legal Counsel, and direct staff to file the completed audits with the Colorado State Auditor’s Office no later than July 31, 2024. Upon a second by Director Keeley a vote was taken, and the motion carried unanimously.

2023 Budget Amendments: Mr. Schlegel presented proposed 2023 Budget Amendment for the Independence Metropolitan District No. 2 that reflected increased fund expenditures that occurred in 2023, and the proposed 2023 Budget Amendment for the Independence Metropolitan District No. 3 that reflected increased fund expenditures that occurred in 2023

Director Yates moved that the Board open the Public Hearings to discuss the proposed Budget Amendments. Upon a second by Director Keeley, the Public Hearings were opened at 11:49 a.m. There was no public comment. Director Yates moved that the Board close the Public Hearings. Upon a second by Director Keeley, the Public Hearings were closed at 11:51 a.m.

Director Yates moved that the Board approve and accept the 2023 Budget Amendments for the Independence Metropolitan District No. 2 and the Independence Metropolitan District No. 3, as presented, and appropriate the requisite funding as stated in the

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Resolutions. Upon a second by Director Keeley a vote was taken, and the motion passed unanimously.

**FINANCIAL AND
MANAGEMENT ITEMS:**

Review of Unaudited Financial Statements: Mr. Schlegel presented the unaudited June 30, 2024 Financial Statements for the Independence Metropolitan District #2, and the unaudited June 30, 2024 Financial Statements for the Independence Metropolitan District #3 for the Board's review.

DIRECTOR'S ITEMS:

None

NEXT MEETING:

The Board members have determined that Special Meetings will be called as necessary. The next regular meeting is scheduled for November 22, 2024.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 12:00 p.m.

Respectfully Submitted:

Kurt Schlegel

Secretary for the Meeting